

ITEMIZED DEDUCTIONS, EXPENSES, CREDITS, AND SPECIALTY ITEMS

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|---|--|--|--|
| ✓ MEDICAL (Must exceed 7.5% of AGI) Bring itemized list of Medical Expenses | | ✓ SCHOOL AND EDUCATION KG-12 School Tuition | |
| ✓ TAXES Real Estate Taxes Main Home Real Estate Taxes Second Home Property Tax Refund from Last Year Auto License (Less \$35 base fee per auto) Sales Tax deduction is gone 2012 | | KG-12 Enrichment (Dance, Band, etc.) KG-12 Supplies KG-12 Computer Expense College and Secondary Education Tuition <i>Bring 1098-T's. Include books and supplies only if the fees and expenses must be paid to the institution as a condition of enrollment or attendance. First two years qualify for Hope Credit, then the Lifetime Learning Credit applies.</i> | |
| ✓ INTEREST EXPENSE Home Mortgage (Bring 1098's) Second Mortgage, RV or Boat Loan Line of Credit Points (Paid on purchase or refinance) Investment Interest Expense Student Loan Interest | | Educator and Teacher Expenses ✓ RETIREMENT CONTRIBUTIONS Traditional IRA Contributions Roth IRA Contributions SEP or Keogh Health or Medical Savings Account 401K contributions are listed on W-2's Other | |
| ✓ CONTRIBUTIONS Receipted Contributions (Church, Temple, etc.) Petty Cash and Miscellaneous Goods (If more than \$500, bring list) Charitable Mileage | | ✓ DAY CARE Daycare Expense <i>Bring providers name, address, and SS# or Federal ID number. This information is required even if you participated in a pre-tax spending account.</i> | |
| ✓ MISCELLANEOUS (Must exceed 2% of AGI) Tax Preparation and Consulting Union and Professional Dues Safety and Protective Equipment Uniforms Tools and Supplies Cell Phone and ISP License and Recertification Training and CEU's Meals and Entertainment Mileage or Auto Expense Liability and Malpractice Insurance Subscriptions and Professional Journals Job Search Travel and Passport (If used for work) | | ✓ SPECIALTY ITEMS Energy Credit Items Casualty Losses (Must exceed 10% AGI) Hybrid Vehicle Alimony Paid (Bring recipients SS#) Gambling Losses (Only up to winnings) Adoption Expenses Moving Expenses Military Combat Zone Credit *NEW* <i>You can receive a \$120 credit for each month of service in a Combat Zone in 2012. Bring copies of your DD-214's</i> | |
| Safe Deposit Box Travel Business Cards IRA Custodial Fees Business Use of Home Total Square Footage of Home Business use Square Footage Utilities (Water, Electricity, Trash, etc) Insurance Repairs Major Improvements Phone Expense | | ✓ FREE AUDIT OR INQUIRY HELP <p>While your chances of a full blown audit are very rare, adjustment or correction letters are very common. If your return is audited or adjusted, please call us. Our assistance is free. If you receive a written notice of inquiry, adjustment, or correction please fax or send us a copy. Even if you agree with the changes, sending us a copy allows us to update your file. If your federal return is adjusted your state return will probably have to be amended as well. PAC does NOT pay either the penalty or interest on corrected or amended returns. DO NOT PAY ANY BALANCE DUE FROM AN ADJUSTMENT OR CORRECTION LETTER WITHOUT CONTACTING US FIRST!</p> | |

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